Export Outlook for Solid Wood Products

Revised Forecast for 2002: \$200 Million to \$5.3 Billion

Revised FY 2002 Forecast

Key Upside Developments

- Hardwoods to China up \$25 million on strength of furniture & flooring markets

Key Downside Developments

- Japan's housing regulations cause Douglas-fir logs to drop an extra \$120 million in favor of kiln- dried lumber
- Softwoods to Canada decrease \$50 million as US (re-export) and Japanese economies cool

Wild Cards

 Various scenarios of U.S. Canada softwood lumber issue have US exports to Canada remaining unchanged, increasing, or decreasing

U.S. Forest Product Exports (\$Bil)

